SAML Income Unit Fund

Statement of Financial Position

As at September 30, 2025

Particulars	Notes	Amount in Taka	
		30-Sep-25	**31-Dec-24**
ASSETS			
Current Assets:			
Investments in Securities	3	106,159,371	102,293,636
Advances, Deposits and Prepayments	4	38,385	153,538
Accounts receivables	5	978,379	1,367,561
Cash and Cash Equivalents	6	61,807,375	52,238,339
Total Current Assets		**168,983,510**	**156,053,074**
Total Assets:		**168,983,510**	**156,053,074**
EQUITY AND LIABILITIES			
Shareholders' Equity:			
Unit Capital	7	138,139,750	138,139,750
Unit Premium Reserve	8	6,300,715	6,300,715
Retained Earnings	9	23,529,359	9,572,187
Shareholders' Equity:		**167,969,825**	**154,012,652**
Current Liabilities			
Liability for Expenses	10	1,013,685	2,040,422
Total Equity and Liabilities		**168,983,510**	**156,053,074**
Net Asset Value (NAV) at Cost		**166,339,057**	**163,469,453**
Net Asset Value (NAV) at Market		**167,969,826**	**154,012,652**
NAV per Unit (Cost)	11	12.04	12.11
NAV per Unit (Market)	12	12.16	11.15

These financial statements should be read in conjunction with annexed notes

Member, Trustee
Sandhani Life Insurance Company

Asset Manager
Shahjalal Asset Management Limited

Signed in terms of our separate report of even date.

Place: Dhaka, Bangladesh
Dated: October 26, 2025

Shahjalal Asset Management Limited
Dhaka

SAML Income Unit Fund

Statement of Profit or Loss and other Comprehensive Income

For the period from January 01, 2025 to September 30, 2025

Particulars	Notes	Amount in Taka			
		From January 01,2025 to September 30, 2025	**From January 01,2024 to September 30, 2024**	**From July 01,2025 to September 30, 2025**	**From July 01,2024 to September 30, 2024**
INCOME					
Interest on Bank Deposits and Bond	13	3,885,714	1,767,347	1,537,204	473,864
Realised Gain on Trading in Securities	14	2,645,358	6,432,823	2,586,362	2,253,614
Dividend Income	15	2,405,655	2,327,133	165,031	2,107,133
Total Income		**8,936,727**	**10,527,303**	**4,288,597**	**4,834,611**
EXPENSES					
Management Fees		2,552,065	2,513,855	903,519	821,326
CDBL Settlement and Demat Charges		28,679	34,354	2,679	2,268
Trustee Fees		117,599	125,452	41,166	41,066
Custodian Fees		46,768	54,518	-	-
IPO Application Fees		-	8,000	-	-
Newspaper Publication Expense		118,680	127,470	38,640	47,535
Bank Charges		3,988	66,469	518	460
BO Account Charge			1,800	-	1,800
Tax Expense		2,858	4,715	2,858	2,391
Amortization of BSEC Fee		115,153	122,231	38,384	40744
Others Operating Expenses		33,142	32,572	8,107	10,857
Total Expenses		**3,018,931**	**3,091,436**	**1,035,870**	**968,447**
Net Profit before Provision		**5,917,796**	**7,435,865**	**3,252,727**	**3,866,164**
Write back of Provision/(Provision) for marketable investment	16	14,946,364	(3,923,603)	13,119,399	(15,859,206)
Net Profit for the period - transferred to Retained Earnings		**20,864,160**	**3,512,262**	**16,372,126**	**(13,485,153)**
No. of Unit		**13,813,975**	**13,813,975**	**13,813,975**	**13,813,975**
Earnings Per Unit		**1.51**	**0.25**	**1.19**	**(0.98)**

These financial statements should be read in conjunction with annexed notes

Member, Trustee
Sandhani Life Insurance Company

Asset Manager
Shahjalal Asset Management Limited

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Place: Dhaka, Bangladesh
Dated: October 26, 2025

Shahjalal Asset Management Limited
Dhaka

SAML Income Unit Fund

Statement of Changes in Equity

For the period from January 01, 2025 to September 30, 2025

(Amount in Taka)

Particulars	Unit capital	Unit Premium Reserve	Retained Earnings	Total Equity
Balance as on January 01,2025	138,139,750	6,300,715	9,572,187	154,012,652
Unit Capital raised during the period	-	-	-	-
Unit Premium	-	-	-	-
Unit Surrended	-	-	-	-
Cash Dividend paid to Unitholders	-	-	(6,906,988)	(6,906,988)
Over Expense Calculation	-	-	-	-
Net profit during the period	-	-	20,864,160	20,864,160
Balance as at September 30, 2025	**138,139,750**	**6,300,715**	**23,529,359**	**167,969,824**

For the period ended December 31, 2024

(Amount in Taka)

Particulars	Unit capital	Unit Premium Reserve	Retained earnings	Total Equity
Balance as on January 01,	139,908,810	7,325,522	19,435,423	166,669,755
Unit Capital raised during the period	7,561,040	-	-	7,561,040
Unit Premium	-	1,044,760	-	1,044,760
Unit Surrended	(9,330,100)	(2,069,567)	-	(11,399,667)
Cash Dividend paid to Unitholders	-	-	(11,192,705)	(11,192,705)
Provision of Recording Excess Dividend Income			(214,645)	(214,645)
Net profit during the period	-	-	1,544,115	1,544,115
Balance as at December 31, 2024	**138,139,750**	**6,300,715**	**9,572,188**	**154,012,653**

These financial statements should be read in conjunction with annexed notes

Member, Trustee
Sandhani Life Insurance Company

Asset Manager
Shahjalal Asset Management Limited

Signed in terms of our separate report of even date.

Place: Dhaka, Bangladesh
Dated: October 26, 2025

Shahjalal Asset Management Limited
Dhaka

SAML Income Unit Fund

Statement of Cash Flows

For the period from January 01, 2025 to September 30, 2025

Particulars	Amount in Taka	
	30-Sep-25	31-Dec-24
A. Cash flows from Operating Activities		
Interest on Bank Deposit	3,244,463	2,860,146
Realised Gain on Trading in Securities	2,645,358	6,432,824
Dividend Income	3,436,087	3,886,465
Others Operating Expenses	(3,930,515)	(4,282,582)
Net Cash inflow/(outflow) from Operating Activities	**5,395,394**	**8,896,853**
B. Cash flows from Investing Activities		
Increase/(Decrease) in Investment in Shares	11,080,629	31,133,783
Advances, Deposits and Prepayments	-	9,437
Net Cash inflow/(outflow) from Investing Activities	**11,080,629**	**31,143,220**
C. Cash flows from Financing Activities		
Unit Capital Surrender	-	(2,793,866)
Dividend Paid	(6,906,988)	(11,192,705)
Net Cash inflow/(outflow) from Financing Activities	**(6,906,988)**	**(13,986,571)**
Net Cash inflow/(outflow) for the period (A+B+C)	**9,569,035**	**26,053,502**
Cash and Cash Equivalent at beginning of the year (E)	52,238,339	26,184,837
Cash and Bank Balance at the end of the period	**61,807,375**	**52,238,339**
Net Operating Cash Flows Per Unit	**0.39**	**0.64**

These financial statements should be read in conjunction with annexed notes

Member, Trustee
Sandhani Life Insurance Company

Asset Manager
Shahjalal Asset Management Limited

Signed in terms of our separate report of even date.

Place: Dhaka, Bangladesh
Dated: October 26, 2025

Shahjalal Asset Management Limited
Dhaka

SAML Income Unit Fund

Notes to the Financial Statements

For the period from January 01, 2025 to September 30, 2025

	Note	Amount in Taka 30-Sep-25	Amount in Taka 31-Dec-24
3 Investments in Securities			
Investment in Securities	3.01	106,159,371	90,981,100
Balance as at 30 September		**106,159,371**	**90,981,100**

3.01 Details of Investments in Shares is as follows:

Instruments	No. of Shares	Cost Value	Market Price	Market Value 30.09.25	Gain/(Loss) on Investment in Shares	Market Value 31.12.24
SUMITPOWER	170,000	7,944,406	15.10	2,567,000	(5,377,406)	2,516,000
DUTCHBANGL	97,213	4,929,113	40.40	3,927,365	(1,001,748)	4,233,163
MERCANBANK	64,260	941,382	9.10	584,766	(356,616)	661,878
SHAHJABANK	126,031	2,358,365	18.60	2,344,177	(14,189)	2,306,367
STANDBANKL	269,373	2,266,992	6.10	1,643,175	(623,817)	1,616,238
TRUSTBANK	3,040	63,200	17.90	54,416	(8,784)	-
UCB	106,722	1,416,386	10.60	1,131,253	(285,133)	981,842
BATBC	5,000	2,634,320	275.70	1,378,500	(1,255,820)	1,838,000
CONFIDCEM	65,830	7,814,217	59.10	3,890,553	(3,923,664)	3,732,561
ITC	100,000	3,801,371	43.50	4,350,000	548,629	3,570,000
GENEXIL	3,120	226,953	29.90	93,288	(133,665)	90,792
MARICO	2,750	5,872,185	2,842.10	7,815,775	1,943,590	6,277,700
BXPHARMA	20,000	2,929,848	118.00	2,360,000	(569,848)	1,632,000
ASIATICLAB	500,000	5,000,000	59.50	29,750,000	24,750,000	18,000,000
SILVAPHL	402,959	8,491,212	12.00	4,835,508	(3,655,704)	4,110,182
UNIQUEHRL	6,060	375,263	40.90	247,854	(127,409)	267,853
BESTHLDNG	275,000	9,930,321	17.50	4,812,500	(5,117,821)	5,005,000
CNATEX	150,000	1,111,817	2.90	435,000	(676,817)	720,000
WEBCOATS	14,504	374,833	12.80	185,651	(189,182)	275,576
LRGLOBMF1	1,120,000	9,981,328	7.53	8,434,720	(1,546,608)	8,301,440
VAMLBDMF1	486,910	5,052,129	8.14	3,964,908	(1,087,221)	3,729,000
PRIMEBANK	-	-	-	-	-	101,579
		83,515,642		**84,806,409**	**1,290,767**	**69,967,171**
Investment in Treasury Bond						
BD0926461023 (Treasury Bond)		15,012,960		15,278,190	265,230	15,030,015
BD0926381023 (Treasury Bond)		6,000,000		6,074,772	74,772	5,983,914
		21,012,960		21,352,962	340,002	21,013,929
Balance as at 30 September		**104,528,602**		**106,159,371**	**1,630,769**	**90,981,100**

	Note	30-Sep-25	31-Dec-24
4 Advances, Deposits and Prepayments	**(2,901)**		
Advance paid to BSEC		153,538	194,282
Less: Amortization of BSEC Fee		(115,153)	(40,744)
Balance as at 30 September		**38,385**	**153,538**
5 Accounts Receivables			
Dividend Receivable	5.01	-	1,030,432
Interest Receivable		978,379	337,129
Balance as at 30 September		**978,379**	**1,367,561**
5.01 Dividend Receivable			
UNIQUEHRL		-	9,696
TRUSTBANK		-	-
ITC		-	110,000
JAMUNABANK		-	-
ASIATICLAB		-	500,000
BESTHOLDING		-	275,000
GENEXIL		-	936
UTTARABANK		-	80,000
MARICO(FINAL)		-	-
SILVAPHL		-	40,296
WEBCOATS		-	14,504
Balance as at 30 September		**-**	**1,030,432**
6 Cash and Cash Equivalents			
Cash at banks with			
Shahjalal Islami Bank Ltd - Bijoynagar Branch, AC # 1768		31,020,159	23,667,771
Shahjalal Islami Bank Ltd - Bijoynagar Branch. AC # 6331		3,908	-
Jamuna Bank Limited-Gulshan Corporate Branch, AC# 1801		30,783,308	28,570,568
Balance as at 30 September		**61,807,375**	**52,238,339**
7 Unit Capital			
Opening Balance		138,139,750	139,908,810
Add: Unit Sold during the period		-	7,561,040
		138,139,750	**147,469,850**
Less: Unit Surrender during the period			9,330,100
Balance as at 30 September		**138,139,750**	**138,139,750**

Shahjalal Asset Management Limited
Dhaka

8 Unit Premium Reserve

Opening balance	6,300,715	7,325,522
Add: Unit premium reserve during the period	-	1,044,760
	6,300,715	**8,370,282**
Less: Unit Surrender during the year		2,069,567
Balance as at 30 September	**6,300,715**	**6,300,715**

9 Retained Earnings

Opening Balance	**9,572,187**	**19,435,422**
Add: Profit/(Loss) during the period	20,864,160	1,544,115
	30,436,347	**20,979,537**
Less: Dividend paid for the year 2024	(6,906,988)	(11,192,705)
Adjsument for Dividend	-	(214,645)
Balance as at 30 September	**23,529,359**	**9,572,187**

10 Liability for Expenses

Management Fees	903,518	1,860,833
Custodian Fees	-	44,998
Others Payable	-	40,250
Trustee Fees	41,166	80,541
Newspaper Publication Bill	69,000	13,800
Balance as at 30 September	**1,013,685**	**2,040,422**

11 Net Asset Value (NAV) per unit at cost

Net Asset Value (NAV) at market price	167,969,826	154,012,652
Add: Provision for diminution in value of investment	(1,630,769)	13,315,595
Net Asset Value (NAV) at cost	**166,339,057**	**167,328,247**
No. of unit	13,813,975	13,813,975
NAV per unit at cost price	**12.04**	**12.11**

12 Net Asset Value (NAV) per unit at market price

Net Asset Value (NAV)	167,969,826	154,012,652
No. of unit	13,813,975	13,813,975
NAV per unit at market value	**12.16**	**11.15**

		Amount in Taka			
		From January 01,2025 to September 30, 2025	**From January 01,2024 to September 30, 2024**	**From July 01,2025 to September 30, 2025**	**From July 01,2024 to September 30, 2024**
13 Interest on Bank Deposits					
Interest Income From Bank, A/C # 1768		364,462	123,082	-	123,082
Interest Income From T Bill		1,597,502	252,045	859,608	252,045
Interest Income From Treasury Bond		1,923,750	1,392,220	677,596	98,737
Total		**3,885,714**	**1,767,348**	**1,537,204**	**473,864**
14 Realised Gain/(Loss) on Trading in Securities					
Realised Gain/(Loss) on Secondary Market	14.01	2,645,358	3,471,335	2,586,362	
Realised Gain/(Loss) on IPO	14.02	-	2,961,489	-	2,253,614
Net Gain/(Loss) from sale of Securities		**2,645,358**	**6,432,824**	**2,586,362**	**2,253,614**
Less: Commission		-	-	-	-
Realised Gain/(Loss) from trading of Securities		**2,645,358**	**6,432,824**	**2,586,362**	**2,253,614**
14.01 Realised Gain/(Loss) on Secondary Market					
				-	-
UTTARABANK		76,335	123,771	26,221	-
SQUARPHARMA			452,766		-
BRACBANK			1,492,264		-
LINDEBD			127,246		-
EBL		261,765		261,765	-
BANKASIA		89,773		89,773	-
JAMUNABANK		2,161,883		2,161,883	-
TRUSTBANK		45,998		45,998	-
AIL		-	1,155,880	-	-
BSC		-	55,884	-	-
Prime Bnak		9,603	63,524	721	-
Total Realised Gain/(Loss) on Secondary Market		**2,645,358**	**3,471,335**	**2,586,362**	**-**
14.02 Realised Gain/(Loss) on IPO					
SICL		-	260,137	-	-
NRBBANK		-	360,808	-	-
AOPLC		-	86,930	-	-
TILIL		-	-	-	-
AMPL		-	-	-	-
ICICL		-	-	-	-
BESTHLDNG		-	2,184,226	-	2,184,226
CRAFTSMAN		-	69,388	-	69,388
Total Realised Gain/(Loss) on IPO		**-**	**2,961,489**	**-**	**2,253,614**

Shahjalal Asset Management Limited
Dhaka

15 Dividend Income

BATBC	75,000	50,000	-	-
SUMITPOWER	170,000	170,000	-	-
MARICO (INT)	286,000	330,000	165,000	330,000
UTTARABANK	35,000	-	-	-
JAMUNABANK	873,442	805,029	-	805,029
EBL	87,500	-	-	-
DUTCHBANGLA	88,395	131,623	20	131,623
MARICO(FINAL)	536,250	-	-	-
SHAHJABANK	126,031	176,443	-	176,443
TRUSTBANK	30,428	-	-	-
BANKASIA	90,000	135,000	-	135,000
UCB	-	50,820	-	50,820
BRACKBANK	-	91,643	-	91,643
FRACTION AMT		23		23
MERCANBANK	-	64,260	-	64,260
LINDEBD		154,000		154,000
CONFIDCEM		65,830		65,830
STANDBANKL	-	65,701	-	65,701
Prime Bnak	7,608	36,761	12	36,761
Total	**2,405,655**	**2,327,133**	**165,031**	**2,107,133**

16 Provision for diminution in value of investment

Opening Balance January 01,2025	(13,315,595)
Closing Balance,September 30,2025	1,630,769
Provision Require	**14,946,364**

Member, Trustee
Sandhani Life Insurance Company

Asset Manager
Shahjalal Asset Management Limited

Shahjalal Asset Management Limited Dhaka