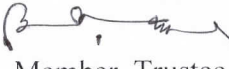
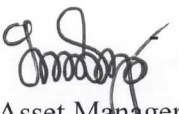


SAML Income Unit Fund
Statement of Financial Position
As at September 30, 2025

Particulars	Notes	Amount in Taka	
		30-Sep-25	31-Dec-24
ASSETS			
Current Assets:			
Investments in Securities	3	106,159,371	102,293,636
Advances, Deposits and Prepayments	4	38,385	153,538
Accounts receivables	5	978,379	1,367,561
Cash and Cash Equivalents	6	61,807,375	52,238,339
Total Current Assets		168,983,510	156,053,074
Total Assets:		168,983,510	156,053,074
EQUITY AND LIABILITIES			
Shareholders' Equity:			
Unit Capital	7	138,139,750	138,139,750
Unit Premium Reserve	8	6,300,715	6,300,715
Retained Earnings	9	23,529,359	9,572,187
Shareholders' Equity:		167,969,825	154,012,652
Current Liabilities			
Liability for Expenses	10	1,013,685	2,040,422
Total Equity and Liabilities		168,983,510	156,053,074
Net Asset Value (NAV) at Cost		166,339,057	163,469,453
Net Asset Value (NAV) at Market		167,969,826	154,012,652
NAV per Unit (Cost)	11	12.04	12.11
NAV per Unit (Market)	12	12.16	11.15

These financial statements should be read in conjunction with annexed notes


Member, Trustee
Sandhani Life Insurance Company


Asset Manager
Shahjalal Asset Management Limited

Signed in terms of our separate report of even date.

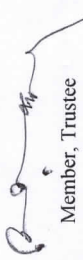
Place: Dhaka, Bangladesh
Dated: October 26, 2025



SAML Income Unit Fund
Statement of Profit or Loss and other Comprehensive Income
For the period from January 01, 2025 to September 30, 2025

Particulars	Notes	Amount in Taka			
		From January 01, 2025 to September 30, 2025	From January 01, 2024 to September 30, 2024	From July 01, 2025 to September 30, 2025	From July 01, 2024 to September 30, 2024
INCOME					
Interest on Bank Deposits and Bond	13	3,885,714	1,767,347	1,537,204	473,864
Realised Gain on Trading in Securities	14	2,645,358	6,432,823	2,586,362	2,253,614
Dividend Income	15	2,405,655	2,327,133	165,031	2,107,133
Total Income		8,936,727	10,527,303	4,288,597	4,834,611
EXPENSES					
Management Fees		2,552,065	2,513,855	903,519	821,326
CDBL Settlement and Demat Charges		28,679	34,354	2,679	2,268
Trustee Fees		117,599	125,452	41,166	41,066
Custodian Fees		46,768	54,518	-	-
IPO Application Fees		-	8,000	-	-
Newspaper Publication Expense		118,680	127,470	38,640	47,535
Bank Charges		3,988	66,469	518	460
BO Account Charge		-	1,800	-	1,800
Tax Expense		2,858	4,715	2,858	2,391
Amortization of BSEC Fee		115,153	122,231	38,384	40,744
Others Operating Expenses		33,142	32,572	8,107	10,857
Total Expenses		3,018,931	3,091,436	1,035,870	968,447
Net Profit before Provision		5,917,796	7,435,865	3,252,727	3,866,164
Write back of Provision/(Provision) for marketable investment	16	14,946,364	(3,923,603)	13,119,399	(15,859,206)
Net Profit for the period - transferred to Retained Earnings		20,864,160	3,512,262	16,372,126	(13,485,153)
No. of Unit		13,813,975	13,813,975	13,813,975	13,813,975
Earnings Per Unit		1.51	0.25	1.19	(0.98)

These financial statements should be read in conjunction with annexed notes


Member, Trustee
Sandhani Life Insurance Company


Asset Manager
Shahjalal Asset Management Limited

Signed in terms of our separate report of even date.

Place: Dhaka, Bangladesh
Dated: October 26, 2025



SAML Income Unit Fund
Statement of Changes in Equity
For the period from January 01, 2025 to September 30, 2025

(Amount in Taka)

Particulars	Unit capital	Unit Premium Reserve	Retained Earnings	Total Equity
Balance as on January 01, 2025	138,139,750	6,300,715	9,572,187	154,012,652
Unit Capital raised during the period	-	-	-	-
Unit Premium	-	-	-	-
Unit Surrendered	-	-	-	-
Cash Dividend paid to Unitholders	-	-	(6,906,988)	(6,906,988)
Over Expense Calculation	-	-	-	-
Net profit during the period	-	-	20,864,160	20,864,160
Balance as at September 30, 2025	138,139,750	6,300,715	23,529,359	167,969,824

For the period ended December 31, 2024

(Amount in Taka)

Particulars	Unit capital	Unit Premium Reserve	Retained earnings	Total Equity
Balance as on January 01,	139,908,810	7,325,522	19,435,423	166,669,755
Unit Capital raised during the period	7,561,040	-	-	7,561,040
Unit Premium	-	1,044,760	-	1,044,760
Unit Surrendered	(9,330,100)	(2,069,567)	-	(11,399,667)
Cash Dividend paid to Unitholders	-	-	(11,192,705)	(11,192,705)
Provision of Recording Excess Dividend Income	-	-	(214,645)	(214,645)
Net profit during the period	-	-	1,544,115	1,544,115
Balance as at December 31, 2024	138,139,750	6,300,715	9,572,188	154,012,653

These financial statements should be read in conjunction with annexed notes


Member, Trustee
Sandhani Life Insurance Company


Asset Manager
Shahjalal Asset Management Limited

Signed in terms of our separate report of even date.

Place: Dhaka, Bangladesh
Dated: October 26, 2025



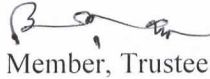
SAML Income Unit Fund

Statement of Cash Flows

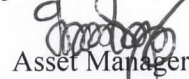
For the period from January 01, 2025 to September 30, 2025

Particulars	Amount in Taka	
	30-Sep-25	31-Dec-24
A. Cash flows from Operating Activities		
Interest on Bank Deposit	3,244,463	2,860,146
Realised Gain on Trading in Securities	2,645,358	6,432,824
Dividend Income	3,436,087	3,886,465
Others Operating Expenses	(3,930,515)	(4,282,582)
Net Cash inflow/(outflow) from Operating Activities	5,395,394	8,896,853
B. Cash flows from Investing Activities		
Increase/(Decrease) in Investment in Shares	11,080,629	31,133,783
Advances, Deposits and Prepayments	-	9,437
Net Cash inflow/(outflow) from Investing Activities	11,080,629	31,143,220
C. Cash flows from Financing Activities		
Unit Capital Surrender	-	(2,793,866)
Dividend Paid	(6,906,988)	(11,192,705)
Net Cash inflow/(outflow) from Financing Activities	(6,906,988)	(13,986,571)
Net Cash inflow/(outflow) for the period (A+B+C)	9,569,035	26,053,502
Cash and Cash Equivalent at beginning of the year (E)	52,238,339	26,184,837
Cash and Bank Balance at the end of the period	61,807,375	52,238,339
Net Operating Cash Flows Per Unit	0.39	0.64

These financial statements should be read in conjunction with annexed notes


Member, Trustee

Sandhani Life Insurance Company


Asset Manager

Shahjalal Asset Management Limited

Signed in terms of our separate report of even date.

Place: Dhaka, Bangladesh

Dated: October 26, 2025



SAML Income Unit Fund
Notes to the Financial Statements
For the period from January 01, 2025 to September 30, 2025

3 Investments in Securities

Investment in Securities
Balance as at 30 September

Amount in Taka	
30-Sep-25	31-Dec-24
3.01 106,159,371	90,981,100
106,159,371	90,981,100

3.01 Details of Investments in Shares is as follows:

Instruments	No. of Shares	Cost Value	Market Price	Market Value 30.09.25	Gain/(Loss) on Investment in Shares	Market Value 31.12.24
SUMITPOWER	170,000	7,944,406	15.10	2,567,000	(5,377,406)	2,516,000
DUTCHBANGL	97,213	4,929,113	40.40	3,927,365	(1,001,748)	4,233,163
MERCANBANK	64,260	941,382	9.10	584,766	(356,616)	661,878
SHAHJABANK	126,031	2,358,365	18.60	2,344,177	(14,189)	2,306,367
STANDBANKL	269,373	2,266,992	6.10	1,643,175	(623,817)	1,616,238
TRUSTBANK	3,040	63,200	17.90	54,416	(8,784)	-
UCB	106,722	1,416,386	10.60	1,131,253	(285,133)	981,842
BATBC	5,000	2,634,320	275.70	1,378,500	(1,255,820)	1,838,000
CONFIDCEM	65,830	7,814,217	59.10	3,890,553	(3,923,664)	3,732,561
ITC	100,000	3,801,371	43.50	4,350,000	548,629	3,570,000
GENEXIL	3,120	226,953	29.90	93,288	(133,665)	90,792
MARICO	2,750	5,872,185	2,842.10	7,815,775	1,943,590	6,277,700
BXPBARMA	20,000	2,929,848	118.00	2,360,000	(569,848)	1,632,000
ASIATICLAB	500,000	5,000,000	59.50	29,750,000	24,750,000	18,000,000
SILVAPHL	402,959	8,491,212	12.00	4,835,508	(3,655,704)	4,110,182
UNIQUEHRL	6,060	375,263	40.90	247,854	(127,409)	267,853
BESTHLDNG	275,000	9,930,321	17.50	4,812,500	(5,117,821)	5,005,000
CNATEX	150,000	1,111,817	2.90	435,000	(676,817)	720,000
WEBCOATS	14,504	374,833	12.80	185,651	(189,182)	275,576
LRGLOBMF1	1,120,000	9,981,328	7.53	8,434,720	(1,546,608)	8,301,440
VAMLBDMF1	486,910	5,052,129	8.14	3,964,908	(1,087,221)	3,729,000
PRIMEBANK	-	-	-	-	-	101,579
		83,515,642		84,806,409	1,290,767	69,967,171

Investment in Treasury Bond

BD0926461023 (Treasury Bond)	15,012,960	15,278,190	265,230	15,030,015
BD0926381023 (Treasury Bond)	6,000,000	6,074,772	74,772	5,983,914
	21,012,960	21,352,962	340,002	21,013,929
Balance as at 30 September	104,528,602	106,159,371	1,630,769	90,981,100

4 Advances, Deposits and Prepayments

(2,901)

Advance paid to BSEC	153,538	194,282
Less: Amortization of BSEC Fee	(115,153)	(40,744)
Balance as at 30 September	38,385	153,538

5 Accounts Receivables

Dividend Receivable	5.01 -	1,030,432
Interest Receivable	978,379	337,129
Balance as at 30 September	978,379	1,367,561

5.01 Dividend Receivable

UNIQUEHRL	-	9,696
TRUSTBANK	-	-
ITC	-	110,000
JAMUNABANK	-	-
ASIATICLAB	-	500,000
BESTHOLDING	-	275,000
GENEXIL	-	936
UTTARABANK	-	80,000
MARICO(FINAL)	-	-
SILVAPHL	-	40,296
WEBCOATS	-	14,504
Balance as at 30 September	-	1,030,432

6 Cash and Cash Equivalents

Cash at banks with

Shahjalal Islami Bank Ltd - Bijoyanagar Branch, AC # 1768	31,020,159	23,667,771
Shahjalal Islami Bank Ltd - Bijoyanagar Branch, AC # 6331	3,908	-
Jamuna Bank Limited-Gulshan Corporate Branch, AC# 1801	30,783,308	28,570,568
Balance as at 30 September	61,807,375	52,238,339

7 Unit Capital

Opening Balance	138,139,750	139,908,810
Add: Unit Sold during the period	-	7,561,040
	138,139,750	147,469,850
Less: Unit Surrender during the period	-	9,330,100
Balance as at 30 September	138,139,750	138,139,750



8 Unit Premium Reserve

Opening balance

Add: Unit premium reserve during the period

Less: Unit Surrender during the year

Balance as at 30 September

6,300,715	7,325,522
-	1,044,760
6,300,715	8,370,282
-	2,069,567
6,300,715	6,300,715

9 Retained Earnings

Opening Balance

Add: Profit/(Loss) during the period

Less: Dividend paid for the year 2024

Adjustment for Dividend

Balance as at 30 September

9,572,187	19,435,422
20,864,160	1,544,115
30,436,347	20,979,537
(6,906,988)	(11,192,705)
-	(214,645)
23,529,359	9,572,187

10 Liability for Expenses

Management Fees

Custodian Fees

Others Payable

Trustee Fees

Newspaper Publication Bill

Balance as at 30 September

903,518	1,860,833
-	44,998
-	40,250
41,166	80,541
69,000	13,800
1,013,685	2,040,422

11 Net Asset Value (NAV) per unit at cost

Net Asset Value (NAV) at market price

Add: Provision for diminution in value of investment

Net Asset Value (NAV) at cost

No. of unit

NAV per unit at cost price

167,969,826	154,012,652
(1,630,769)	13,315,595
166,339,057	167,328,247
13,813,975	13,813,975
12.04	12.11

12 Net Asset Value (NAV) per unit at market price

Net Asset Value (NAV)

No. of unit

NAV per unit at market value

167,969,826	154,012,652
13,813,975	13,813,975
12.16	11.15

Amount in Taka

From January 01,2025 to September 30, 2025	From January 01,2024 to September 30, 2024	From July 01,2025 to September 30, 2025	From July 01,2024 to September 30, 2024
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13 Interest on Bank Deposits

Interest Income From Bank, A/C # 1768

Interest Income From T Bill

Interest Income From Treasury Bond

Total

364,462	123,082	-	123,082
1,597,502	252,045	859,608	252,045
1,923,750	1,392,220	677,596	98,737
3,885,714	1,767,348	1,537,204	473,864

14 Realised Gain/(Loss) on Trading in Securities

Realised Gain/(Loss) on Secondary Market

Realised Gain/(Loss) on IPO

Net Gain/(Loss) from sale of Securities

Less: Commission

Realised Gain/(Loss) from trading of Securities

14.01	2,645,358	3,471,335	2,586,362	-
14.02	-	2,961,489	-	2,253,614
	2,645,358	6,432,824	2,586,362	2,253,614
	-	-	-	-
	2,645,358	6,432,824	2,586,362	2,253,614

14.01 Realised Gain/(Loss) on Secondary Market

UTTARABANK

SQUARPHARMA

BRACBANK

LINDEBD

EBL

BANKASIA

JAMUNABANK

TRUSTBANK

AIL

BSC

Prime Bnak

Total Realised Gain/(Loss) on Secondary Market

76,335	123,771	26,221	-
-	452,766	-	-
-	1,492,264	-	-
-	127,246	-	-
261,765	-	261,765	-
89,773	-	89,773	-
2,161,883	-	2,161,883	-
45,998	-	45,998	-
-	1,155,880	-	-
-	55,884	-	-
9,603	63,524	721	-
2,645,358	3,471,335	2,586,362	-

14.02 Realised Gain/(Loss) on IPO

SICL

NRBBANK

AOPLC

TILIL

AMPL

ICICL

BESTHLONG

CRAFTSMAN

Total Realised Gain/(Loss) on IPO

-	260,137	-	-
-	360,808	-	-
-	86,930	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	2,184,226	-	2,184,226
-	69,388	-	69,388
-	2,961,489	-	2,253,614



15 Dividend Income

BATBC	75,000	50,000	-	-
SUMITPOWER	170,000	170,000	-	-
MARICO (INT)	286,000	330,000	165,000	330,000
UTTARABANK	35,000	-	-	-
JAMUNABANK	873,442	805,029	-	805,029
EBL	87,500	-	-	-
DUTCHIBANGLA	88,395	131,623	20	131,623
MARICO(FINAL)	536,250	-	-	-
SHAHJABANK	126,031	176,443	-	176,443
TRUSTBANK	30,428	-	-	-
BANKASIA	90,000	135,000	-	135,000
UCB	-	50,820	-	50,820
BRACKBANK	-	91,643	-	91,643
FRACTION AMT	-	23	-	23
MERCANBANK	-	64,260	-	64,260
LINDEBD	-	154,000	-	154,000
CONFIDCEM	-	65,830	-	65,830
STANDBANKL	-	65,701	-	65,701
Prime Bnak	7,608	36,761	12	36,761
Total	2,405,655	2,327,133	165,031	2,107,133

16 Provision for diminution in value of investment

Opening Balance January 01,2025	(13,315,595)
Closing Balance,September 30,2025	1,630,769
Provision Require	14,946,364

Member, Trustee
Sandhani Life Insurance Company

Asset Manager
Shahjalal Asset Management Limited

